Florence Urban Renewal Agency

Memorandum

To: Florence Urban Renewal Board

From: Megan Messmer, City Project Manager

Date: December 27, 2017

ReVision Florence IGA with Lane County

On November 28th, the Lane County Board of Commissioners voted to allocate \$1.2 million to ReVision Florence. Their contribution includes \$200,000 per year for six years. They authorized the County Administrator to negotiate an Intergovernmental Agreement (IGA) with the Florence Urban Renewal Agency outlining the terms of the contribution. The highlights of that IGA are outlined below.

Recitals

- The ReVision Florence Streetscape Project is an approximately \$7.4 Million Dollar project with the goal of improving the streetscape along the Highways 101 and 126 corridors (ReVision Florence).
- The ReVision Florence contains several elements, with each element designed to foster pedestrian interest and access to the Highway 101 and Highway 126 corridor. The focus of the ReVision Florence is to change this corridor from a major transportation route into a welcoming gateway to Florence that will encourage visitors to pull off the highways and visit Florence. Each of the ReVision Florence elements has been specifically designed to primarily create an inviting environment for visitors.
- Pursuant to ORS 320.350, transient room tax (TRT) funds can only be spent on "tourism promotion or tourism-related facilities." The ReVision Florence has many elements that meet the definition of "tourism-related facilities" under ORS 320.300. The TRT eligible projects (TRT Projects) are the following ReVision Florence elements, with associated estimated costs:
 - Gateway Features and Art Plinths (\$224,409);
 - Streetscaping: 15 Benches, 18 Bicycle Racks, and 7 Litter Receptacles (\$69,541);
 - Streetscaping: Concrete Plazas (\$256,703); and
 - Street and Pedestrian Lighting (\$1,317,026).
- The TRT Project elements above total an estimated \$1,867,69 and are described in more detail in the attached Exhibit A, which is incorporated into this Agreement.

FURA Obligation

- The Agency acknowledges and agrees that the County's TRT funding received by the Agency pursuant to this Agreement will be used exclusively to construct the TRT Projects in compliance with ORS 320.350.
- The Agency acknowledges and agrees that the Agency is responsible for all the expenses of operation and maintenance of the ReVision Florence, including adequate insurance such as to achieve a minimum 10-year life span for the TRT Projects.
- The Agency will comply with all federal, state, and local laws and regulations applicable to the ReVision Florence, including but not limited to the limitations placed on the use of TRT revenues by ORS 320.350.
- The Agency will provide, upon the County's reasonable request, any documents or information
 to document the Agency's compliance with the limitations placed on the use of TRT revenues by
 ORS 320.350. This information may include, but is not limited to, information pertaining to TRT
 Projects schedule, TRT Projects bidding documents and related contracts, construction budgets,
 construction permits, and other items related to completion of the TRT Projects.

County Obligation

- From its TRT revenues, County shall make six payments to the Agency, each payment to be in the amount of \$200,000. As a result of the six payments, County shall pay a total of \$1,200,000 to the Agency. The payment schedule shall be the following:
 - The first payment shall be made before June 30, 2018.
 - The second payment shall be made before September 1, 2018.
 - The third payment shall be made before September 1, 2019.
 - The fourth payment shall be made before September 1, 2020.
 - The fifth payment shall be made before September 1, 2021.
 - The sixth, and final, payment shall be made before September 1, 2022.
- Notwithstanding the above, County's payment obligations under this Agreement are contingent upon: a) the availability of TRT revenues in the County's budget; and b) Agency making reasonable progress in the construction of the TRT Projects.

Other Terms

- Termination and modification of the IGA is upon mutual agreement of both parties.
- This Agreement is entered into for the sole benefit of the Agency and the County, and nothing contained herein is intended for the benefit of any other person or entity.

Recommended Action

Consider authorizing the City Manager to finalize and enter into and Intergovernmental Agreement with Lane County for the \$1.2 million ReVision Florence funding commitment.