

## **Redevelopment Assistance Grants**

## Program Overview

The Florence Urban Renewal Agency offers Redevelopment Assistance Grants to encourage redevelopment or renovation of underutilized properties within the Florence Urban Renewal Area. Redevelopment funds are available to assist developers and owners of commercial property with shovel-ready redevelopment projects within the Urban Renewal Area.

Maximum Grant:	Up to \$100,000
	* Subject to availability within the FURA budget and approval by the FURA Board.
Grant Requirement:	\$1 in grant funds to \$4 of private investment (20% matching grant).
	Must meet at least one of the Urban Renewal Plan objectives.
Eligible Applicant:	Fee title property owners.
	Business owner tenants with written authorization from the property owner and long-term lease agreement.
	* Tax-exempt property and businesses are not eligible for grant funds.
Eligible Property:	Property located within the Florence Urban Renewal Area.
	* Properties that are 100% residential are not eligible for grant funds.
Eligible Activities:	Permanent interior and exterior building construction improvements to existing properties. Site improvements, including, but not limited to, sidewalks, landscaping, and stormwater.
	Grant funds may also be used for trade fixtures or equipment that is large and affixed to the building to improve manufacturing productivity and increase jobs in the area.
	Grant funds may not be used for demolition, installation of non-permanent fixtures that could be removed from the building or urban renewal area, purchase of property, administrative costs, services performed by applicant, final construction plans, or fees, permits, and other charges associated with construction.

— This is an information-only document. —

For full program details, please review the Redevelopment Assistance Grant Eligibility Guidelines & Application Process available at <u>www.ci.florence.or.us/urbanrenewal/fura-programs</u>.

For more information, please contact Megan Messmer, City Project Manager, at 541-902-2182 or via email at <u>megan.messmer@ci.florence.or.us</u>.