



# FURA


FLORENCE URBAN  
RENEWAL AGENCY  
OREGON

## WELCOME TO THE VIDEO CONFERENCE MEETING OF THE FLORENCE URBAN RENEWAL AGENCY

Members of the Public can find more information at  
<https://www.ci.florence.or.us/urbanrenewal>

Citizens wishing to express their views may provide verbal or written comments.  
For more information, visit the City of Florence website at  
<https://www.ci.florence.or.us/urbanrenewal/florence-urban-renewal-agency-meeting-49>





# FURA

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# APPROVAL OF AGENDA

*March 20, Meeting*



# PUBLIC COMMENTS



Comments are allowed in both written and verbal format for public hearing / action items as well as items not on the agenda:

## Written Comments:

Email to [cityrecorder@ci.florence.or.us](mailto:cityrecorder@ci.florence.or.us)

Mail to Florence City Hall, Attn: FURA, 250 Hwy 101, Florence, OR 97439

Drop Off at Florence City Hall (250 Hwy 101) drop box (to the right of the main entrance)

**NOTE:** Comments must be received at least 2 hours prior to start of meeting.

## Verbal Comments:

Speaker's Card: Citizens wishing to express their views to the Florence Urban Renewal Agency Board may participate in the meeting via GoToWebinar. To do so, please contact City Recorder Lindsey White at [cityrecorder@ci.florence.or.us](mailto:cityrecorder@ci.florence.or.us)

NOTE: Cards must be received at least 1 hour prior to meeting start

Time Limits: General Comments (*Not a Public Hearing*) are limited to 3 minutes per person, with a maximum of 15 minutes for all items.





# AGENDA ITEM #3

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## Approval of Minutes

*Consider approval of the Florence Urban Renewal Agency meeting minutes of February 28, 2024.*



# AGENDA ITEM #4

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## Audited Financial Statements

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# AGENDA ITEM #5

## Quarterly Financial Statements

Review the December 31, 2023 quarterly financial report for the Florence Urban Renewal Agency



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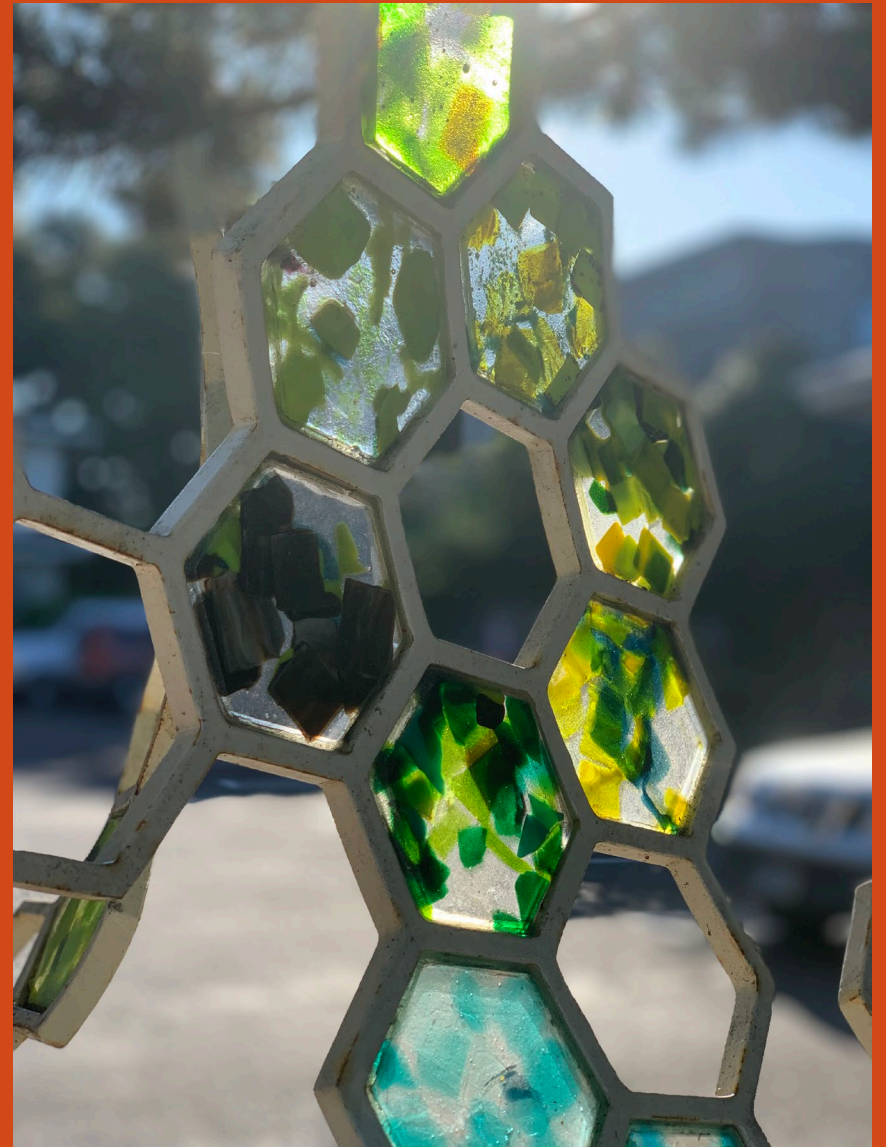
## Quarterly Financial Report





# HIGHLIGHTS OF THE QUARTER

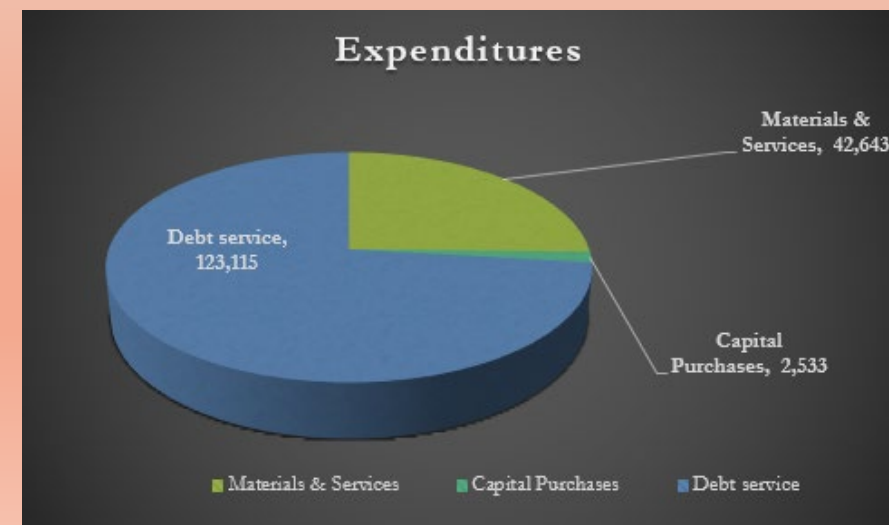
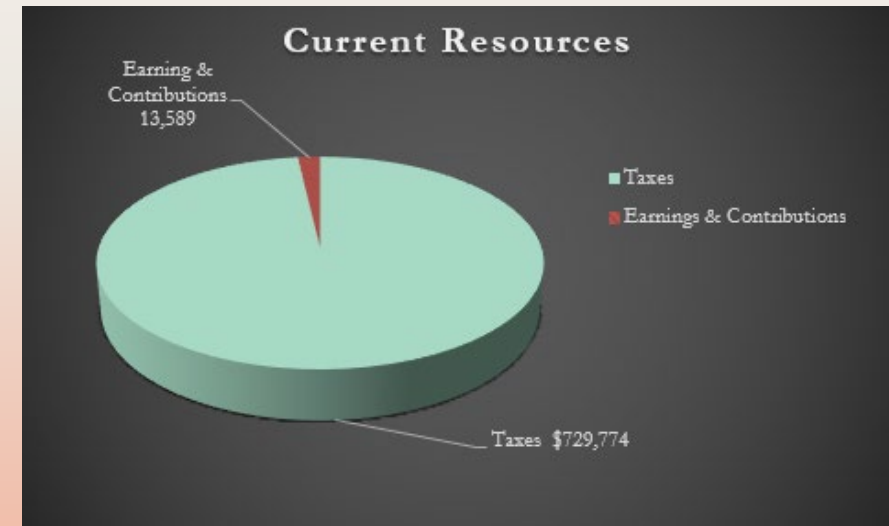
- Initiated the work of the Quince Street Future Development and Code Review subcommittees
- Continued coordination with Braun Hospitality
- Reviewed the timeline and criteria for the Art Exposed Rotating Outdoor Art Gallery in the ReVision Florence project area.





# Financial Activity for Quarter 2 (October 2023 – December 2023)

- Revenues for this quarter:
  - Property tax collections of \$729,800.
  - Interest income from the pooled cash account of \$13,600.
- Expenditures for this quarter:
  - Internal service charges.
  - Debt payments on the FFCO 2019A and 2019B issues.





# FURA DEBT SERVICE

Description Existing Obligations	Original Amount	Current Principal Balance 2nd Qtr 2024	Scheduled Payments (P& I) FY 2024	Interest Rate	Balance June 30, 2024
FFCO 2016 (20 yr) - Banner	3,700,000	2,640,600	246,200	2.92%	2,556,700
Banner Bank (20 yr) - Tax Exempt BQ	3,150,000	2,583,600	214,300	3.30%	2,519,100
Banner Bank (5 yr) - Taxable	150,000	150,000	158,000	5.30%	-0-
<b>Total FURA Debt</b>	<b>7,000,000</b>	<b>5,374,200</b>	<b>618,500</b>		<b>5,075,800</b>







**THANK YOU**

**Any Questions?**





**AGENDA ITEM #6**

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**City Manager Report**





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# **PUBLIC COMMENTS – 3 MINUTE COUNT DOWN TIMER**

**2 Minutes Left**

**1 Minute Left**

**30 Seconds Left**

**Time is Complete**