

RESOLUTION NO. 1, SERIES 2023

**RESOLUTION ADOPTING THE BIENNIAL 2023-25 BUDGET
AND DECLARING TAX INCREMENT**

1. The Budget Officer prepared the proposed budget for the Florence Urban Renewal Agency for the 2023-25 biennium commencing July 1, 2023.
2. The proposed budget was approved by the Florence Urban Renewal Agency Budget Committee on May 8, 2023.
3. The Florence Urban Renewal Agency Board of Directors held a public hearing for the approved budget to receive comments from citizens.
4. The Florence Urban Renewal Agency Board of Directors has considered the public testimony received.

Based on these findings,


1. BE IT RESOLVED that the Board of Directors of the Florence Urban Renewal Agency hereby adopts the biennial budget for 2023-25 in the total amount of \$2,518,000 and makes the following appropriations:

General Fund

Materials and services	\$ 946,300
Capital outlay	240,000
Debt service	1,079,500
Contingency	252,200
Total	\$ 2,518,000

2. **DECLARING TAX INCREMENT.** The Board of Directors of the Florence Urban Renewal Agency hereby certifies to the County Assessor to levy the maximum amount of revenue that may be raised by dividing the taxes under Section 1e, Article IX, of the Oregon Constitution and ORS Chapter 457 for the fiscal years beginning July 1, 2023 and July 1, 2024 for the Florence Urban Renewal Agency Plan Area.

The above resolution statements were approved and declared adopted on the 24th day of May 2023.



Mike Webb, Chairperson

Attest:



Lindsey White, City Recorder