

**CITY OF FLORENCE
RESOLUTION NO. 6, SERIES 2015**

**A Resolution Transferring 2014-15 Budget Appropriations
from General Fund Contingency to Administration.**

RECITALS:

1. The City of Florence ("City") is a municipal corporation, which is subject to Oregon Budget Law.
2. Expenditures for the 2014-15 fiscal year will be more than expected in the General Fund due to the acquisition of property that was not anticipated or included in the original budget.
3. ORS 294.463(2) allows the governing body to make transfers between appropriations categories of up to 15% of the total appropriations of the fund, and the transfer amount is less than 15%.
4. The approved property purchases include North Highway 101 property tax lots 18-12-14-20-00500 and 00400.

Based upon the findings noted above;

THE CITY COUNCIL OF THE CITY OF FLORENCE RESOLVES AS FOLLOWS:

1. For the fiscal year beginning July 1, 2014, to transfer \$375,000 from Contingency to Administration for the purchase of property pursuant to ORS 294.463(1).

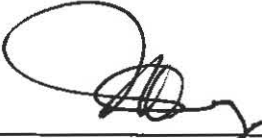
**General Fund
Fiscal Year Ending June 30, 2015**

Department/Program	Original Appropriation	Budget Adjustment	Adjusted Budget
Community Development	\$ 607,585	\$ -	\$ 607,585
Municipal Court	307,368	-	307,368
Police	2,580,409	-	2,580,409
Administration	1,193,272	375,000	1,568,272
Parks	141,845	-	141,845
Non-departmental	47,800	-	47,800
Transfers	216,105	-	216,105
Debt Service	35,170	-	35,170
Contingency	760,000	(375,000)	385,000
Totals	\$ 5,889,554	\$ -	\$ 5,889,554

2. This Resolution takes effect immediately upon adoption.

ADOPTION:

This Resolution is passed and adopted on the 16th day of March, 2015.



Joe Henry, Mayor

Attest:



Kelli Weese, City Recorder