

**CITY OF FLORENCE
RESOLUTION NO. 15, SERIES 2015**

A Resolution Adopting 2014-2015 Budget Appropriation Transfers

RECITALS:

1. The City of Florence has determined that certain needs have arisen during the fiscal year that were unforeseen at the time the 2014-2015 budget was prepared that require transfers of appropriations.

Based on these findings,

THE CITY COUNCIL OF THE CITY OF FLORENCE RESOLVES AS FOLLOWS:

1. The City of Florence approves the following transfers of appropriations for the fiscal year 2014-2015:

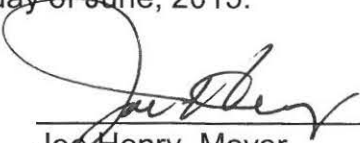
Fund	Original Appropriation	Transfer	Final Appropriation
Room Tax Fund Materials and Services	\$111,200	\$15,000	\$126,200
Contingency	\$15,000	(\$15,000)	\$0

Room tax revenue in the Room Tax Fund is projected to exceed the budgeted amount, which directly impacts the cost of contract services for tourism marketing services. The City's tourism marketing services contract requires a forty percent payment of room tax receipts. The budget transfer is anticipated to provide sufficient appropriation authority for the anticipated additional marketing expense.

2. This Resolution takes effect immediately upon adoption.

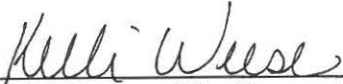
ADOPTION:

This Resolution is passed and adopted on the 15th day of June, 2015.



Joe Henry, Mayor

Attest:



Kelli Weese, City Recorder