

**CITY OF FLORENCE  
RESOLUTION NO. 25 , SERIES 2017**

**A Resolution adopting 2017-2019 Biennial Budget Appropriation Transfers**

RECITALS:

1. Certain needs have arisen during the 2017-19 biennium that require adjustment to 2017-19 biennium budget appropriations.

Based on these findings,

THE CITY COUNCIL OF THE CITY OF FLORENCE RESOLVES AS FOLLOWS:

1. The City Council of the City of Florence, hereby approves the following budget appropriation adjustments for the 2017-19 biennium.

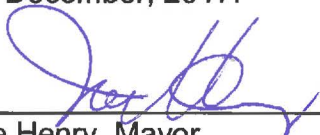
General Fund	Original Appropriation	Adjustment	Adjusted Appropriation
City Hall – capital outlay	\$1,917,800	\$1,051,100	\$2,968,900
City Hall – debt service	175,000	(54,000)	121,000
Parks – capital outlay	488,900	240,000	728,900
Contingency	1,266,629	(1,237,100)	29,529

- Explanations:
  - i) City Hall remodel and expansion project costs approved by City Council exceed the original budgeted amount
  - ii) Debt service, due to timing issues, is estimated to be less than originally budgeted
  - iii) Land acquisition approved by the City Council.

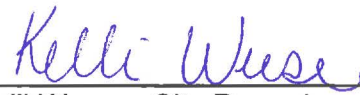
2. This Resolution takes effect immediately upon adoption.

ADOPTION:

This Resolution is passed and adopted on the 18<sup>th</sup> day of December, 2017.

  
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 Joe Henry, Mayor

Attest:

  
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 Kelli Weese, City Recorder