

**CITY OF FLORENCE
RESOLUTION NO. 13, SERIES 2017**

A Resolution adopting 2016-2017 Budget Appropriation Transfers

RECITALS:

1. Certain needs have arisen during the 2016-17 fiscal year that require adjustment to fiscal year 2016-17 budget appropriations.

Based on these findings,

THE CITY COUNCIL OF THE CITY OF FLORENCE RESOLVES AS FOLLOWS:

1. The City Council of the City of Florence, hereby approves the following transfers of appropriations for fiscal year 2016-17.

General Fund	Original Appropriation	Adjustment	Final Appropriation
Community Development	\$672,500	\$27,500	\$700,000
Parks	126,700	18,300	145,000
City Hall	97,700	2,300	100,000
Non-departmental	129,500	3,500	133,000
Contingency	465,000	(51,600)	413,400

- Explanation:
 - i) Building revenue is increased relative to budget, resulting in increased contract expenditures to vendor that performs building inspections and permitting services.
 - ii) A change in benefits and personnel in Parks and City Hall resulted in higher personnel costs than originally budgeted.
 - iii) Unanticipated emergency management related expenses in non-departmental.

Street Fund	Original Appropriation	Adjustment	Final Appropriation
Personnel	\$67,700	\$1,000	\$68,700
Materials and services	263,200	11,800	275,000
Capital outlay	2,382,800	177,200	2,560,000
Debt service	176,800	20,200	197,000
Contingency	340,048	(210,200)	129,848

- Explanation:
 - i) Unexpected change in benefits for an employee increasing costs above budget
 - ii) Utilities, vehicle maintenance costs, and a change to allocating banking fees requires the need to adjust appropriation for materials and services.
 - iii) Approved change to street construction projects together with a timing difference for the Rhody project between fiscal year 2016 and fiscal year 2017.
 - iv) Principal reduction on borrowing initiated in fiscal year 2017

9-1-1 Fund	Original Appropriation	Adjustment	Final Appropriation
Personnel	\$531,100	\$5,000	\$536,100
Materials and services	80,900	(5,000)	75,900

- Explanation:
 - i) An unexpected change in personnel led to additional personnel costs.
 - ii) Additional personnel costs offset by savings in materials and services.

Room Tax Fund	Original Appropriation	Adjustment	Final Appropriation
Materials and services	\$145,800	\$5,200	\$151,000
Contingency	60,173	(5,200)	54,973

- Explanation:
 - i) Room taxes revenue is greater than budgeted, resulting in additional marketing payments per contract.

Water Fund	Original Appropriation	Adjustment	Final Appropriation
Debt service	\$117,431	\$23,269	\$140,700
Contingency	1,208,717	(23,269)	1,185,448

- Explanation:
 - i) Principal reduction on borrowing initiated in fiscal year 2017, budgeted to begin in fiscal year 2018.

Wastewater Fund	Original Appropriation	Adjustment	Final Appropriation
Personnel	\$320,300	\$10,000	\$330,300
Materials and services	496,500	10,000	506,500
Contingency	265,398	(20,000)	245,398

- Explanation:
 - i) Changes in personnel at the Treatment Plant resulted in additional cost
 - ii) Unexpected system repair costs unable to be offset with savings from other expenditures.

Stormwater SDC Fund	Original Appropriation	Adjustment	Final Appropriation
Transfers	\$0	\$30,000	\$30,000
Contingency	106,327	(30,000)	76,327

- Explanation:
 - i) Unexpected qualified costs within the Stormwater Fund allow costs to be recovered through transfers of SDCs.

Public Works Administration Fund	Original 2 Appropriation	Adjustment	Final Appropriation
Materials and services	\$102,400	\$7,600	\$110,000
Debt service	76,900	33,100	110,000
Personnel	531,700	(40,700)	491,000

- Explanation:
 - i) Several individual line items exceeding original budget such as tools and supplies, vehicle maintenance, contractual services and utilities, with weather impacting these items.
 - ii) Principal reduction on borrowing initiated in fiscal year 2017, budgeted to begin in fiscal year 2018.

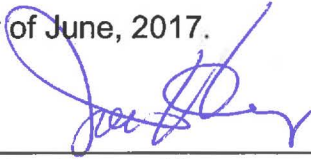
City FURA Debt Service Fund	Original Appropriation	Adjustment	Final Appropriation
Debt Service	\$127,800	\$12,200	\$140,000
Intergovernmental resources	NA	12,200	NA

- Explanation:
 - i) Debt finalized mid-year. Amortization of principal different than budgeted, additional amount received from Florence Urban Renewal Agency.

2. This Resolution takes effect immediately upon adoption.


ADOPTION:

This Resolution is passed and adopted on the 12th day of June, 2017.



Joe Henry, Mayor

Attest:



Kelli Weese, City Recorder