

**CITY OF FLORENCE
RESOLUTION NO. 11, SERIES 2017**

A Resolution adopting the biennial 2017-2019 Budget, Making Appropriations and Imposing and Categorizing Ad Valorem Taxes

RECITALS:

1. The City Budget Officer prepared the proposed budget for the City of Florence for the 2017-19 biennium commencing July 1, 2017.
2. The proposed budget was approved by the Budget Committee on May 23, 2017.
3. Subsequent to approval of the biennial budget staff discovered worksheet errors that result in less funds available in the water and wastewater fund. Staff has adjusted budget appropriations below as follows: reduce contingency in water fund by \$63,372; reduce capital outlay in the wastewater fund \$500,000 and contingency \$191,300.
4. Subsequent to approval of the biennial budget, staff reconciled beginning fund balance to audited fund balance amounts. The following adjustments are included in the appropriation below as follows: reduce contingency in general fund \$15,763; increase contingency in the Florence events center fund \$30,038; increase contingency in the wastewater fund \$6,312, (net reduction in wastewater fund of \$185,087 with adjustment noted in item 3 above); and increase contingency in the stormwater SDC fund \$64,089.
5. Total adjustments provided per recitals 3 and 4 above result in total adjustment to the approved budget of \$670,095; which is less than ten percent (10%) of the total and in each fund impacted.
6. The City Council of the City of Florence has held a public hearing for the approved budget to receive comments from citizens.
7. The City Council of the City of Florence has considered the public testimony received.

Based on these findings,

THE CITY COUNCIL OF THE CITY OF FLORENCE RESOLVES AS FOLLOWS:

1. The City Council of the City of Florence hereby adopts the budget for 2017 – 2019 biennium, beginning July 1, 2017 in the total amount of \$55,370,862 and makes the following appropriations:

	Approved	Adjustment	Adopted
General Fund			
Police	4,421,300		4,421,300
Community Development	1,599,300		1,599,300
Parks	331,500		331,500
Municipal Court	564,900		564,900
Administration	2,763,600		2,763,600
City Hall	182,800		182,800
Non-departmental	262,000		262,000
Capital outlay	3,027,900		3,027,900
Debt service	298,200		298,200
Transfers	1,302,900		1,302,900
Contingency	1,282,392	-15,763	1,266,629
Total General Fund appropriations	16,036,792	-15,763	16,021,029
Street Fund			
Personnel	143,100		143,100
Materials and services	563,550		563,550
Capital outlay	1,585,800		1,585,800
Transfers	662,000		662,000
Debt service	439,500		439,500
Contingency	373,442		373,442
Total Street Fund appropriations	3,767,392	-	3,767,392
9-1-1 Fund			
Personnel	1,139,200		1,139,200
Materials and services	160,900		160,900
Capital outlay	20,000		20,000
Transfers	265,300		265,300
Contingency	142,852		142,852
Total 9-1-1 Fund appropriations	1,728,252	-	1,728,252
Transient Room Tax Fund			
Materials and services	314,100		314,100
Transfers	481,200		481,200
Contingency	80,402		80,402
Total Transient Room Tax Fund appropriations	875,702	-	875,702

Florence Events Center Fund			
Personnel	677,000		677,000
Materials and services	732,500		732,500
Capital outlay	149,000		149,000
Transfers	297,600		297,600
Debt service	-		-
Contingency	227,476	30,038	257,514
Reserved	79,000		79,000
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Total Florence Events Center Fund appropriations	2,162,576	30,038	2,192,614
Water Fund			
Personnel	664,000		664,000
Materials and services	824,700		824,700
Capital outlay	3,730,000		3,730,000
Debt service	315,400		315,400
Transfers	1,575,000		1,575,000
Contingency	661,216	-63,372	597,844
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Total Water Fund appropriations	7,770,316	-63,372	7,706,944
Wastewater Fund			
Personnel	720,800		720,800
Materials and services	1,002,900		1,002,900
Capital outlay	2,862,500	-500,000	2,362,500
Debt service	2,356,600		2,356,600
Transfers	1,707,000		1,707,000
Contingency	795,544	-185,087	610,457
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Total Wastewater Fund appropriations	9,445,344	-685,087	8,760,257
Stormwater Fund			
Personnel	239,700		239,700
Materials and services	114,850		114,850
Capital outlay	500,000		500,000
Debt service	33,500		33,500
Transfers	542,400		542,400
Contingency	495,060		495,060
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Total Stormwater Fund appropriations	1,925,510	-	1,925,510

Public Works Administration Internal Service Fund			
Personnel	1,136,900		1,136,900
Materials and services	225,523		225,523
Capital outlay	1,975,000		1,975,000
Debt service	438,200		438,200
Contingency	96,639		96,639
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Total Public Works Administration Internal Service Fund appropriations	3,872,262	-	3,872,262
Street System Development Charge Fund			
Materials and services	122,400		122,400
Transfers	228,000		228,000
Contingency	353,296		353,296
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Total Street System Development Charge Fund appropriations	703,696	-	703,696
Water System Development Charge Fund			
Materials and services	20,000		20,000
Transfers	200,000		200,000
Contingency	124,710		124,710
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Total Water System Development Charge Fund appropriations	344,710	-	344,710
Wastewater System Development Charge Fund			
Materials and services	19,200		19,200
Transfers	757,500		757,500
Contingency	41,720		41,720
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Total Wastewater System Development Charge Fund appropriations	818,420	-	818,420
Stormwater System Development Charge Fund			
Materials and services	67,000		67,000
Transfers	110,000		110,000
Contingency	54,427	64,089	118,516
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Total Stormwater System Development Charge Fund appropriations	231,427	64,089	295,516

Airport Fund			
Materials and services	171,700		171,700
Capital outlay	1,205,800		1,205,800
Transfers	54,800		54,800
Contingency	19,506		19,506
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Total Airport Fund appropriations	1,451,806	-	1,451,806
General Obligation Debt Service Fund			
Debt service	359,400		359,400
Unappropriated: reserved for debt service	78,411		78,411
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Total General Obligation Debt Service Fund appropriations	437,811	-	437,811
Spruce Street LID Debt Service Fund			
Materials and services	800		800
Debt service	193,517		193,517
Contingency	271,425		271,425
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Total LID Debt Service Fund appropriations	465,742	-	465,742
City/FURA Debt Service Fund			
Materials and services	3,300,000		3,300,000
Debt Service	703,200		703,200
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Total City/FURA Debt Service Fund	4,003,200	-	4,003,200
Total appropriations, all funds	55,883,546	-670,095	55,213,451
Total unappropriated and reserved amounts, all funds	157,411	-	157,411
Total Adopted Budget	56,040,957	-670,095	55,370,862

2. Imposing and Categorizing Ad Valorem Property Taxes. The following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the City for tax year 2017-2018:

- a) At the rate of \$2.8610 per \$1,000 of assessed value for permanent rate tax.
- b) In the amount of \$153,500 for debt service on general obligation bonds.

The following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the City for tax year 2018-2019:

- c) At the rate of \$2.8610 per \$1,000 of assessed value for permanent rate tax.
- d) In the amount of \$153,500 for debt service on general obligation bonds.

3. Categorizing the Taxes. The taxes imposed are hereby categorized for the purposes of Article XI section 11b as follows for fiscal year 2017-18:

Subject to the General Government Limitation	Excluded from Limitation
Permanent Rate Tax.....	\$2.861 / \$1,000
General Obligation Bond Debt Service.....	\$153,500

The taxes imposed are hereby categorized for the purposes of Article XI section 11b as follows for fiscal year 2018-19:

Subject to the General Government Limitation	Excluded from Limitation
Permanent Rate Tax.....	\$2.861 / \$1,000
General Obligation Bond Debt Service.....	\$153,500

ADOPTION:

This Resolution is passed by the Council, Approved by the Mayor and Declared Adopted on the 12th day of June, 2017.

Joe Henry, Mayor

Attest:

Kelli Weese, City Recorder