

**CITY OF FLORENCE
RESOLUTION NO. 15, SERIES 2020**

A Resolution imposing and categorizing ad valorem taxes.

RECITALS:

1. The City Budget Officer prepared the proposed budget for the City of Florence for the 2019-21 biennium commencing on July 1, 2019 and presented it to the Budget Committee on April 29, 2019,
2. The proposed budget was approved by the Budget Committee on May 8, 2019 and adopted by the Florence City Council on June 3, 2019.

Based on these findings,

THE CITY COUNCIL OF THE CITY OF FLORENCE RESOLVES AS FOLLOWS:

1. Imposing ad valorem property taxes

The following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the City for tax year 2020 – 2021:

- a) \$2.8610 per \$1,000 of assessed value
- b) The amount of \$180,100 for debt service on general obligation bonds


2. Categorizing taxes

The taxes imposed are hereby categorized for the purposes of Article XI, section 11b as follows for the fiscal year 2020 – 2021:

Subject to the General Government Limitation	Excluded from Limitation
Permanent Tax Rate	\$2.8610/\$1,000
General Obligation Bond Debt.....	\$180,100

ADOPTION:

This Resolution is passed and adopted on the 8th day of June, 2020



Joe Henry, Mayor

Attest:



Kelli Weese, City Recorder