



**CITY OF FLORENCE**  
 Monthly Financial Report  
 October 2014  
 Volume 2015, Issue 4

**Summarized Financial Reports as of October 2014**

	GENERAL FUND		
	Year to Date	Budget	% of Budget
<b>Resources</b>			
Carryover (Beginning Fund)	\$ 2,478,237	\$ 2,000,000	124%
Revenues	712,313	4,762,846	15%
<b>Total Resources</b>	<u>3,190,550</u>	<u>6,762,846</u>	47%
<b>Expenditures</b>			
Community Development			
Planning	75,072	363,788	21%
Building	67,698	243,797	28%
Municipal Court	90,785	307,368	30%
Police	786,248	2,600,196	30%
Administrative			
City Council/Mayor	16,925	40,194	42%
City Manager/Recorder	174,268	509,305	34%
Finance	187,087	559,565	33%
City Hall	23,753	115,094	21%
Parks	44,556	145,722	31%
Non-Departmental	56,470	244,525	23%
Contingency & Unapp End Fund Bal	-	1,633,292	0%
<b>Total Expenditures</b>	<u>1,522,862</u>	<u>6,762,846</u>	23%
<b>Net Revenues Over Expenditures</b>	<u>1,667,688</u>	<u>-</u>	

	911 EMERGENCY FUND			ROOM TAX FUND		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
<b>Resources</b>						
Carryover (Beginning Fund)	\$ -	\$ 14,000	0%	\$ 33,586	\$ -	0%
Revenues	72,918	193,050	38%	144,371	293,000	49%
<b>Total Resources</b>	<u>72,918</u>	<u>207,050</u>	35%	<u>177,957</u>	<u>293,000</u>	61%
<b>Expenditures</b>						
	69,016	207,050	33%	92,600	278,000	33%
Contingency & Unapp End Fund Bal	-	-		-	15,000	
<b>Net Revenues Over Expenditures</b>	<u>3,902</u>	<u>-</u>		<u>85,357</u>	<u>-</u>	



## Summarized Financial Reports October 2014, continued

	EVENTS CENTER FUND			STREETS PROGRAM		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
<b>Resources</b>						
Carryover (Beginning Fund)	\$ 328,077	\$ 285,000	115%	\$ 1,394,669	\$ 1,070,000	130%
Revenues	<u>165,728</u>	<u>922,700</u>	<u>18%</u>	<u>232,592</u>	<u>2,718,312</u>	<u>9%</u>
<b>Total Resources</b>	493,805	1,207,700	41%	1,627,261	3,788,312	43%
<b>Expenditures</b>	<u>159,442</u>	<u>863,564</u>	<u>18%</u>	<u>567,214</u>	<u>2,784,868</u>	<u>20%</u>
<b>Contingency &amp; Unapp End Fund Bal</b>	<u>-</u>	<u>344,136</u>		<u>-</u>	<u>1,003,444</u>	
<b>Net Revenues Over Expenditures</b>	<u>334,363</u>	<u>-</u>		<u>1,060,047</u>	<u>-</u>	

	AIRPORT PROGRAM		
	Year to Date	Budget	% of Budget
<b>Resources</b>			
Carryover (Beginning Fund)	\$ 35,482	\$ 28,000	127%
Revenues	<u>34,897</u>	<u>155,910</u>	<u>22%</u>
<b>Total Resources</b>	70,379	183,910	38%
<b>Expenditures</b>	<u>32,119</u>	<u>139,948</u>	<u>23%</u>
<b>Contingency &amp; Unapp End Fund Bal</b>	<u>-</u>	<u>43,962</u>	
<b>Net Revenues Over Expenditures</b>	<u>\$ 38,260</u>	<u>\$ -</u>	

	G.O. BOND DEBT SERVICE FUND			FLORENCE DEBT SERVICE FUND		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
<b>Resources</b>						
Carryover (Beginning Fund)	\$ 463,449	\$ 442,654	105%	\$ 337,850	\$ 322,162	0%
Revenues	<u>5,321</u>	<u>245,500</u>	<u>2%</u>	<u>399,613</u>	<u>1,129,983</u>	<u>35%</u>
<b>Total Resources</b>	468,770	688,154	68%	737,463	1,452,145	51%
<b>Expenditures</b>						
Principal	300,000	464,095	65%	140,000	960,000	15%
Interest	5,250	32,950	16%	6,116	283,867	2%
Fees/Transfer Out	-	400	0%	1,500	1,505	100%
Unapp. End. Fund Bal.	<u>-</u>	<u>190,709</u>	<u>0%</u>	<u>-</u>	<u>206,773</u>	<u>0%</u>
<b>Total Expenditures</b>	<u>305,250</u>	<u>688,154</u>	<u>44%</u>	<u>147,616</u>	<u>1,452,145</u>	<u>10%</u>
<b>Net Revenues Over Expenditures</b>	<u>\$ 163,520</u>	<u>\$ -</u>		<u>\$ 589,847</u>	<u>\$ -</u>	

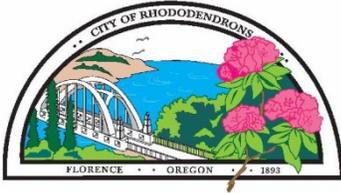


## Summarized Financial Reports October 2014, continued

### PUBLIC WORKS ENTERPRISE FUND

	Year to Date	Budget	% of Budget
<b>Resources</b>			
Carryover (Beginning Fund)	\$ 3,165,553	\$ 2,960,323	107%
Revenues	<u>2,367,310</u>	<u>7,805,538</u>	<u>30%</u>
<b>Total Resources</b>	5,532,863	10,765,861	51%
<b>Expenditures</b>			
Water	469,171	2,388,041	20%
Wastewater	563,881	3,459,055	16%
Stormwater	75,103	787,828	10%
Public Works Admin	<u>128,342</u>	<u>824,788</u>	<u>16%</u>
<b>Total Expenditures</b>	<u>1,236,497</u>	<u>7,459,712</u>	17%
<b>Contingency &amp; Unapp End Fund Bal</b>	<u>-</u>	<u>3,306,149</u>	
<b>Net Revenues Over Expenditures</b>	<u>4,296,366</u>	<u>-</u>	

	WATER PROGRAM			WASTEWATER PROGRAM		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
<b>Resources</b>						
Carryover (Beginning Fund)	\$ 955,447	\$ 957,000	100%	\$ 1,426,576	\$ 1,295,000	0%
Revenues	<u>877,553</u>	<u>2,823,450</u>	<u>31%</u>	<u>1,127,841</u>	<u>3,617,750</u>	<u>31%</u>
<b>Total Resources</b>	1,833,000	3,780,450	48%	2,554,417	4,912,750	52%
<b>Expenditures</b>						
	<u>469,171</u>	<u>2,388,041</u>	20%	<u>563,881</u>	<u>3,459,055</u>	16%
<b>Contingency &amp; Unapp End Fund Bal</b>	<u>-</u>	<u>1,392,409</u>		<u>-</u>	<u>1,453,695</u>	
<b>Net Revenues Over Expenditures</b>	<u>1,363,829</u>	<u>-</u>		<u>1,990,536</u>	<u>-</u>	
<b>STORMWATER PROGRAM</b>						
	Year to Date	Budget	% of Budget			
<b>Resources</b>						
Carryover (Beginning Fund)	\$ 783,530	\$ 708,323	111%			
Revenues	<u>186,988</u>	<u>539,550</u>	<u>35%</u>			
<b>Total Resources</b>	970,518	1,247,873	78%			
<b>Expenditures</b>						
	<u>75,103</u>	<u>787,828</u>	10%			
<b>Contingency &amp; Unapp End Fund Bal</b>	<u>-</u>	<u>460,045</u>				
<b>Net Revenues Over Expenditures</b>	<u>895,415</u>	<u>-</u>				
<b>PUBLIC WORKS ADMIN PROGRAM</b>						
	Year to Date	Budget	% of Budget			
<b>Resources</b>						
Carryover (Beginning Fund)	\$ -	\$ -	0%			
Revenues	<u>174,928</u>	<u>824,788</u>	<u>21%</u>			
<b>Total Resources</b>	174,928	824,788	21%			
<b>Expenditures</b>						
	<u>128,342</u>	<u>824,788</u>	16%			
<b>Contingency &amp; Unapp End Fund Bal</b>	<u>-</u>	<u>-</u>				
<b>Net Revenues Over Expenditures</b>	<u>46,586</u>	<u>-</u>				



## Summarized Financial Reports October 2014, continued

### City of Florence Fund Balance Analysis Report For the Period Ending October 31, 2014

FUND BALANCE/ CARRYOVER	FY15 Budget Carryover	7/1/2014 Actual Beginning	Net Change Increase (Decrease) in Fund Balance	10/31/2014 Actual Ending
GENERAL FUND	\$ 2,000,000	\$ 2,478,237	\$ (810,549)	\$ 1,667,688
911 EMERGENCY FUND	-	-	3,902	3,902
ROOM TAX FUND	15,000	33,585	51,772	85,357
EVENTS CENTER FUND	285,000	328,077	6,286	334,363
STREET FUND	322,000	639,171	(343,506)	295,665
STREET SDC FUND	748,000	755,498	8,884	764,382
WATER FUND	580,000	568,107	380,956	949,063
WATER SDC FUND	377,000	387,340	27,426	414,766
WASTEWATER FUND	905,000	1,026,177	549,244	1,575,421
WASTEWATER SDC FUND	390,000	400,399	14,716	415,115
STORMWATER FUND	668,323	735,470	95,368	830,838
STORMWATER SDC FUND	40,000	48,060	16,517	64,577
PUBLIC WORKS ADMIN FUND	-	-	46,586	46,586
AIRPORT OPERATIONS FUND	28,000	35,482	2,778	38,260
GENERAL OBLIGATION (G.O.) BOND FUND	442,654	463,489	(299,969)	163,520
FLORENCE DEBT SERVICE FUND	322,162	337,850	251,997	589,847
<b>TOTAL FUND BALANCE</b>	<b>\$ 7,123,139</b>	<b>\$ 8,236,942</b>	<b>\$ 2,408</b>	<b>\$ 8,239,350</b>

### CITY OF FLORENCE COMBINED CASH AND INVESTMENT October 31, 2014

ACCOUNT NAME	BALANCE
OPB GENERAL CHECKING	\$ 764,607
LGIP INVESTMENT POOL	6,802,118
RESTRICTED - LGIP INVESTMENT POOL INTERPRETIVE WAYSIDE	103,005
<b>TOTAL COMBINED CASH</b>	<b>\$ 7,669,730</b>



## Summarized Financial Reports October 2014, continued

Below is a table summarizing Transfers In and Out for October 2014:

Account Number	Account Title	Debit (Credit) Amount
001-000-490002	TRANS FROM 9-1-1	\$ (69,016.00)
001-000-490017	IN LIEU OF FRANCHISE - WATER	(40,515.33)
001-000-490019	IN LIEU OF FRAN - WASTEWATER	(54,987.09)
001-000-490049	TRANSFER IN: ADMIN SERVICES	(178,668.00)
001-010-500156	TRANSFER TO 2011 DEBT SERVICE	908.00
001-028-500156	TRANSFER TO 2011 LOCAP DEBT	3,633.00
001-030-500059	TRANSFER TO EVENTS CENTER FUND	48,320.00
002-431-500099	TRANS OUT: PW ADMIN	12,232.00
002-431-500100	TRANS OUT: ADMIN SERVICES	17,016.00
002-431-500156	TRANSFER TO 2011 BOND FUND	5,450.00
008-445-500050	TO GENERAL FUND	69,016.00
015-015-500054	TRANSFER TO: EVENTS CENTER	55,600.00
016-000-444410	TRANSFER FROM ROOM TAX FUND	(55,600.00)
016-000-490050	TRANSFER IN FROM GENERAL FUND	(48,320.00)
100-461-500050	IN LIEU OF FRANCHISE FEES	40,515.33
100-461-500099	TRANSFER OUT: PW ADMIN	64,640.00
100-461-500100	TRANSFER OUT: ADMIN SERVICES	68,064.00
100-461-500156	TRANSFER OUT TO 2011 BOND FUND	11,081.00
101-432-500050	IN LIEU OF FRANCHISE FEES	54,987.09
101-432-500099	TRANSFER OUT: PW ADMIN	85,824.00
101-432-500100	TRANSFER OUT: ADMIN SERVICES	76,572.00
101-432-500156	TRANSFER OUT - TO 2011 BOND FU	1,181.00
102-102-500099	TRANSFER OUT: PW ADMIN	12,232.00
102-102-500100	TRANSFER OUT: ADMIN SERVICES	17,016.00
103-000-490049	TRANSFER IN: PW ADMIN REIMB.	(174,928.00)
153-000-490501	TRANSFER IN	(22,253.00)
	AMOUNT (SHOULD BALANCE TO ZERO) \$	0.00