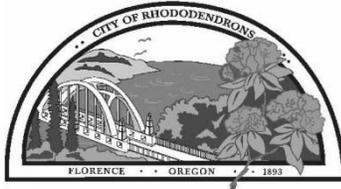


CITY OF FLORENCE
 Monthly Financial Report
 March 2014
 Volume 2014, Issue 9

Summarized Financial Reports as of March 2014

	GENERAL FUND		
	Year to Date	Budget	% of Budget
Resources			
Carryover (Beginning Fund)	\$ 2,121,344	\$ 1,980,000	107%
Revenues	<u>3,947,529</u>	<u>4,608,704</u>	<u>86%</u>
Total Resources	6,068,873	6,588,704	92%
Expenditures			
Community Development			
Planning	139,906	346,070	40%
Building	165,351	206,770	80%
Municipal Court	201,881	303,600	66%
Police	1,777,463	2,492,274	71%
Administrative			
City Council/Mayor	25,065	62,700	40%
City Manager/Recorder	259,407	403,940	64%
Finance	363,190	537,210	68%
City Hall	62,024	182,830	34%
Parks	90,879	143,009	64%
Non-Departmental	94,407	104,962	90%
Contingency & Unapp End Fund Bal	<u>-</u>	<u>1,805,339</u>	<u>0%</u>
Total Expenditures	<u>3,179,573</u>	<u>6,588,704</u>	48%
Net Revenues Over Expenditures	<u>2,889,300</u>	<u>-</u>	

	911 EMERGENCY FUND			ROOM TAX FUND		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
Resources						
Carryover (Beginning Fund)	\$ 12,999	\$ 14,000	93%	\$ 8	-	0%
Revenues	<u>213,918</u>	<u>498,950</u>	<u>43%</u>	<u>193,413</u>	<u>250,000</u>	<u>77%</u>
Total Resources	226,917	512,950	44%	193,421	250,000	77%
Expenditures						
	<u>160,800</u>	<u>507,950</u>	<u>32%</u>	<u>174,400</u>	<u>250,000</u>	<u>70%</u>
Contingency & Unapp End Fund Bal	<u>-</u>	<u>5,000</u>		<u>-</u>	<u>-</u>	
Net Revenues Over Expenditures	<u>66,117</u>	<u>-</u>		<u>19,021</u>	<u>-</u>	

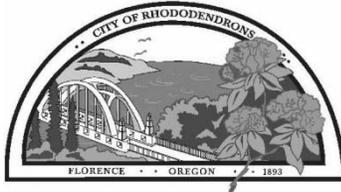


Summarized Financial Reports March 2014, continued

	EVENTS CENTER FUND			STREETS PROGRAM		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
Resources						
Carryover (Beginning Fund)	\$ 320,348	\$ 260,000	123%	\$ 914,049	\$ 900,000	102%
Revenues	445,450	551,400	81%	681,478	1,777,096	38%
Total Resources	<u>765,798</u>	<u>811,400</u>	94%	<u>1,595,527</u>	<u>2,677,096</u>	60%
Expenditures	444,834	587,300	76%	457,726	2,113,515	22%
Contingency & Unapp End Fund Bal	<u>-</u>	<u>224,100</u>		<u>-</u>	<u>563,581</u>	
Net Revenues Over Expenditures	<u>320,964</u>	<u>-</u>		<u>1,137,801</u>	<u>-</u>	

	AIRPORT PROGRAM			
	Year to Date	Budget	%	% of Budget
Resources				
Carryover (Beginning Fund)	\$ 43,820	\$ 30,000	146%	
Revenues	99,029	135,000	73%	
Total Resources	<u>142,849</u>	<u>165,000</u>	87%	
Expenditures	117,435	147,737	79%	
Contingency & Unapp End Fund Bal	<u>-</u>	<u>17,263</u>		
Net Revenues Over Expenditures	<u>\$ 25,414</u>	<u>\$ -</u>		

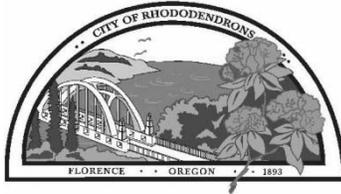
	G.O. BOND DEBT SERVICE FUND			FLORENCE DEBT SERVICE FUND		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
Resources						
Carryover (Beginning Fund)	\$ 432,629	\$ 415,000	104%	\$ 302,016	\$ 306,500	0%
Revenues	322,650	312,410	103%	1,079,013	1,257,035	86%
Total Resources	<u>755,279</u>	<u>727,410</u>	104%	<u>1,381,029</u>	<u>1,563,535</u>	88%
Expenditures						
Principal	290,000	290,000	100%	885,000	930,000	95%
Interest	15,575	15,575	100%	165,255	306,956	54%
Fees/Transfer Out	400	400	100%	1,500	1,505	100%
Unapp. End. Fund Bal.	-	421,435	0%	-	325,074	0%
Total Expenditures	<u>305,975</u>	<u>727,410</u>	42%	<u>1,051,755</u>	<u>1,563,535</u>	67%
Net Revenues Over Expenditures	<u>\$ 449,304</u>	<u>\$ -</u>		<u>\$ 329,274</u>	<u>\$ -</u>	



Summarized Financial Reports March 2014, continued

PUBLIC WORKS ENTERPRISE FUND			
	Year to Date	Budget	% of Budget
Resources			
Carryover (Beginning Fund)	\$ 2,515,531	\$ 2,316,552	109%
Revenues	<u>4,703,374</u>	<u>6,540,872</u>	<u>72%</u>
Total Resources	7,218,905	8,857,424	82%
Expenditures			
Water	1,104,097	2,391,898	46%
Wastewater	2,063,160	3,184,157	65%
Stormwater	255,457	679,012	38%
Public Works Admin	<u>375,882</u>	<u>544,024</u>	<u>69%</u>
Total Expenditures	<u>3,798,596</u>	<u>6,799,091</u>	56%
Contingency & Unapp End Fund Bal	-	<u>2,058,333</u>	
Net Revenues Over Expenditures	<u>3,420,309</u>	-	

	WATER PROGRAM			WASTEWATER PROGRAM		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
Resources						
Carryover (Beginning Fund)	\$ 812,018	\$ 875,000	93%	\$ 1,170,216	\$ 980,000	0%
Revenues	<u>1,630,297</u>	<u>2,249,800</u>	<u>72%</u>	<u>2,251,799</u>	<u>3,214,100</u>	<u>70%</u>
Total Resources	2,442,315	3,124,800	78%	3,422,015	4,194,100	82%
Expenditures						
	<u>1,104,097</u>	<u>2,391,898</u>	46%	<u>2,063,160</u>	<u>3,184,157</u>	65%
Contingency & Unapp End Fund Bal	-	<u>732,902</u>		-	<u>1,009,943</u>	
Net Revenues Over Expenditures	<u>1,338,218</u>	-		<u>1,358,855</u>	-	
	STORMWATER PROGRAM			PUBLIC WORKS ADMIN PROGRAM		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
Resources						
Carryover (Beginning Fund)	\$ 533,297	\$ 461,552	116%	\$ -	\$ -	0%
Revenues	<u>415,686</u>	<u>532,948</u>	<u>78%</u>	<u>405,592</u>	<u>544,024</u>	<u>75%</u>
Total Resources	948,983	994,500	95%	405,592	544,024	75%
Expenditures						
	<u>255,457</u>	<u>679,012</u>	38%	<u>375,882</u>	<u>544,024</u>	69%
Contingency & Unapp End Fund Bal	-	<u>315,488</u>		-	-	
Net Revenues Over Expenditures	<u>693,526</u>	-		<u>29,710</u>	-	



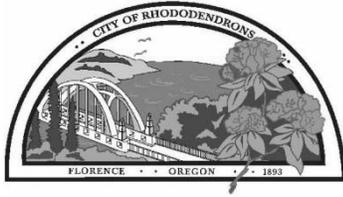
Summarized Financial Reports March 2014, continued

City of Florence Fund Balance Analysis For the Period Ending March 31, 2014

FUND BALANCE/ CARRYOVER	FY14 Budget Carryover	7/1/2013 Actual Beginning	Net Change Increase (Decrease) in Fund Balance	3/31/2014 Actual Ending
GENERAL FUND	\$ 1,980,000	\$ 2,121,344	\$ 767,956	\$ 2,889,300
911 EMERGENCY FUND	14,000	12,999	53,118	66,117
ROOM TAX FUND	-	8	19,013	19,021
EVENTS CENTER FUND	260,000	320,348	616	320,964
STREET FUND	300,000	295,506	93,765	389,271
STREET SDC FUND	600,000	618,543	129,987	748,530
WATER FUND	600,000	531,365	428,309	959,674
WATER SDC FUND	275,000	280,653	97,891	378,544
WASTEWATER FUND	640,000	824,417	144,075	968,492
WASTEWATER SDC FUND	340,000	345,799	44,564	390,363
STORMWATER FUND	400,000	471,745	181,218	652,963
STORMWATER SDC FUND	60,000	61,552	(20,989)	40,563
PUBLIC WORKS ADMIN FUND	-	-	29,710	29,710
AIRPORT OPERATIONS FUND	30,000	43,820	(18,406)	25,414
GENERAL OBLIGATION (G.O.) BOND FUND	415,000	432,629	16,675	449,304
FLORENCE DEBT SERVICE FUND	306,500	302,016	27,258	329,274
TOTAL FUND BALANCE	\$ 6,220,500	\$ 6,662,744	\$ 1,994,760	\$ 8,657,504

CITY OF FLORENCE COMBINED CASH AND INVESTMENT March 31, 2014

ACCOUNT NAME	BALANCE
OPB GENERAL CHECKING	\$ 629,212
LGIP INVESTMENT POOL	7,530,123
RESTRICTED - LGIP INVESTMENT POOL INTERPRETIVE WAY SIDE	131,994
TOTAL COMBINED CASH	\$ 8,291,329



Summarized Financial Reports March 2014, continued

TRANSFERS IN & OUT – March 2014

Below is a table summarizing Transfers In and Out for the City at March 31, 2014:

Account Number	Account Title	YTD Actual
001-000-490002	TRANS FROM 9-1-1	160,800.00-
001-000-490017	IN LIEU OF FRANCHISE - WATER	73,456.22-
001-000-490019	IN LIEU OF FRAN - WASTEWATER	110,236.43-
001-000-490049	TRANSFER IN: ADMIN SERVICES	408,618.00-
002-431-500099	TRANS OUT: PW ADMIN	40,428.00
002-431-500100	TRANS OUT: ADMIN SERVICES	34,776.00
002-431-500101	INTERFUND REPAY ST SDC 111	80,000.00
002-431-500102	INTERFUND REPAY WTR SDC 112	24,000.00
008-445-500050	TO GENERAL FUND	160,800.00
015-015-500054	TRANSFER TO: EVENTS CENTER	149,400.00
016-000-444410	TRANSFER FROM ROOM TAX FUND	149,400.00-
016-016-500100	TRANSFER OUT: ADMIN SERVICES	43,470.00
100-461-500050	IN LIEU OF FRANCHISE FEES	73,456.22
100-461-500099	TRANSFER OUT: PW ADMIN	137,448.00
100-461-500100	TRANSFER OUT: ADMIN SERVICES	139,104.00
101-432-500050	IN LIEU OF FRANCHISE FEES	110,236.43
101-432-500099	TRANSFER OUT: PW ADMIN	198,090.00
101-432-500100	TRANSFER OUT: ADMIN SERVICES	156,492.00
102-102-500099	TRANSFER OUT: PW ADMIN	28,296.00
102-102-500100	TRANSFER OUT: ADMIN SERVICES	34,776.00
103-000-490049	TRANSFER IN: PW ADMIN REIMB.	404,262.00-
111-000-490101	INTERFUND - RPYMNT STRMSDC 113	20,000.00-
111-000-490102	INTERFUND - RPYMNT STREET 002	80,000.00-
112-000-490101	INTERFUND RPYMT STREET 002	24,000.00-
112-000-490102	INTERFUND RPYMT STRM SDC 113	34,000.00-
113-113-500101	INTERFUND TO REPAY ST SDC 111	20,000.00
113-113-500102	INTERFUND TO REPAY WTR SDC 112	34,000.00
Grand Totals:		.00