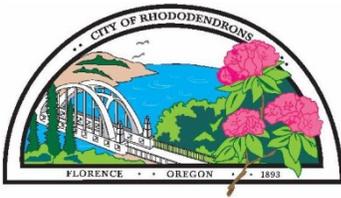


CITY OF FLORENCE
 Monthly Financial Report
 December 2013
 Volume 2014, Issue 6

Summarized Financial Reports as of December 2013

	GENERAL FUND		
	Year to Date	Budget	% of Budget
Resources			
Carryover (Beginning Fund)	\$ 2,121,344	\$ 1,980,000	107%
Revenues	3,200,191	4,608,704	69%
Total Resources	<u>5,321,535</u>	<u>6,588,704</u>	<u>81%</u>
Expenditures			
Community Development			
Planning	76,705	346,070	22%
Building	112,320	206,770	54%
Municipal Court	124,762	303,600	41%
Police	1,130,356	2,492,274	45%
Administrative			
City Council/Mayor	20,975	62,700	33%
City Manager/Recorder	165,812	403,940	41%
Finance	248,867	537,210	46%
City Hall	36,292	182,830	20%
Parks	63,342	143,009	44%
Non-Departmental	79,107	104,962	75%
Contingency & Unapp End Fund Bal	-	1,805,339	0%
Total Expenditures	<u>2,058,538</u>	<u>6,588,704</u>	<u>31%</u>
Net Revenues Over Expenditures	<u>3,262,997</u>	<u>-</u>	

	911 EMERGENCY FUND			ROOM TAX FUND		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
Resources						
Carryover (Beginning Fund)	\$ 12,999	\$ 14,000	93%	\$ 8	\$ -	0%
Revenues	99,491	498,950	20%	161,289	250,000	65%
Total Resources	<u>112,490</u>	<u>512,950</u>	<u>22%</u>	<u>161,297</u>	<u>250,000</u>	<u>65%</u>
Expenditures						
	<u>120,600</u>	<u>507,950</u>	<u>24%</u>	<u>112,100</u>	<u>250,000</u>	<u>45%</u>
Contingency & Unapp End Fund Bal	-	5,000		-	-	
Net Revenues Over Expenditures	<u>(8,110)</u>	<u>-</u>		<u>49,197</u>	<u>-</u>	



Summarized Financial Reports December 2013, continued

	EVENTS CENTER FUND			STREETS PROGRAM		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
Resources						
Carryover (Beginning Fund)	\$ 320,348	\$ 260,000	123%	\$ 914,049	\$ 900,000	102%
Revenues	<u>249,802</u>	<u>551,400</u>	<u>45%</u>	<u>478,651</u>	<u>1,777,096</u>	<u>27%</u>
Total Resources	<u>570,150</u>	<u>811,400</u>	<u>70%</u>	<u>1,392,700</u>	<u>2,677,096</u>	<u>52%</u>
Expenditures	<u>283,593</u>	<u>587,300</u>	<u>48%</u>	<u>375,748</u>	<u>2,113,515</u>	<u>18%</u>
Contingency & Unapp End Fund Bal	<u>-</u>	<u>224,100</u>		<u>-</u>	<u>563,581</u>	
Net Revenues Over Expenditures	<u>286,557</u>	<u>-</u>		<u>1,016,952</u>	<u>-</u>	

	AIRPORT PROGRAM		
	Year to Date	Budget	% of Budget
Resources			
Carryover (Beginning Fund)	\$ 43,820	\$ 30,000	146%
Revenues	<u>80,834</u>	<u>135,000</u>	<u>60%</u>
Total Resources	<u>124,654</u>	<u>165,000</u>	<u>76%</u>
Expenditures	<u>103,542</u>	<u>147,737</u>	<u>70%</u>
Contingency & Unapp End Fund Bal	<u>-</u>	<u>17,263</u>	
Net Revenues Over Expenditures	<u>\$ 21,112</u>	<u>\$ -</u>	

	G.O. BOND DEBT SERVICE FUND			FLORENCE DEBT SERVICE FUND		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
Resources						
Carryover (Beginning Fund)	\$ 432,629	\$ 415,000	104%	\$ 302,016	\$ 306,500	0%
Revenues	<u>305,494</u>	<u>312,410</u>	<u>98%</u>	<u>932,057</u>	<u>1,257,035</u>	<u>74%</u>
Total Resources	<u>738,123</u>	<u>727,410</u>	<u>101%</u>	<u>1,234,073</u>	<u>1,563,535</u>	<u>79%</u>
Expenditures						
Principal	290,000	290,000	100%	885,000	930,000	95%
Interest	10,325	15,575	66%	159,139	306,956	52%
Fees/Transfer Out	400	400	100%	1,500	1,505	100%
Unapp. End. Fund Bal.	-	421,435	0%	-	325,074	0%
Total Expenditures	<u>300,725</u>	<u>727,410</u>	<u>41%</u>	<u>1,045,639</u>	<u>1,563,535</u>	<u>67%</u>
Net Revenues Over Expenditures	<u>\$ 437,398</u>	<u>\$ -</u>		<u>\$ 188,434</u>	<u>\$ -</u>	



Summarized Financial Reports December 2013, continued

PUBLIC WORKS ENTERPRISE FUND			
	Year to Date	Budget	% of Budget
Resources			
Carryover (Beginning Fund)	\$ 2,515,531	\$ 2,316,552	109%
Revenues	<u>3,283,604</u>	<u>6,540,872</u>	<u>50%</u>
Total Resources	5,799,135	8,857,424	65%
Expenditures			
Water	787,209	2,391,898	33%
Wastewater	1,679,880	3,184,157	53%
Stormwater	191,430	679,012	28%
Public Works Admin	<u>228,095</u>	<u>544,024</u>	<u>42%</u>
Total Expenditures	<u>2,886,614</u>	<u>6,799,091</u>	<u>42%</u>
Contingency & Unapp End Fund Bal	<u>-</u>	<u>2,058,333</u>	
Net Revenues Over Expenditures	<u>2,912,521</u>	<u>-</u>	

	WATER PROGRAM			WASTEWATER PROGRAM		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
Resources						
Carryover (Beginning Fund)	\$ 812,018	\$ 875,000	93%	\$ 1,170,216	\$ 980,000	0%
Revenues	<u>1,170,109</u>	<u>2,249,800</u>	<u>52%</u>	<u>1,568,844</u>	<u>3,214,100</u>	<u>49%</u>
Total Resources	1,982,127	3,124,800	63%	2,739,060	4,194,100	65%
Expenditures						
	<u>787,209</u>	<u>2,391,898</u>	<u>33%</u>	<u>1,679,880</u>	<u>3,184,157</u>	<u>53%</u>
Contingency & Unapp End Fund Bal	<u>-</u>	<u>732,902</u>		<u>-</u>	<u>1,009,943</u>	
Net Revenues Over Expenditures	<u>1,194,918</u>	<u>-</u>		<u>1,059,180</u>	<u>-</u>	

	STORMWATER PROGRAM			PUBLIC WORKS ADMIN PROGRAM		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
Resources						
Carryover (Beginning Fund)	\$ 533,297	\$ 461,552	116%	\$ -	\$ -	0%
Revenues	<u>275,143</u>	<u>532,948</u>	<u>52%</u>	<u>269,508</u>	<u>544,024</u>	<u>50%</u>
Total Resources	808,440	994,500	81%	269,508	544,024	50%
Expenditures						
	<u>191,430</u>	<u>679,012</u>	<u>28%</u>	<u>228,095</u>	<u>544,024</u>	<u>42%</u>
Contingency & Unapp End Fund Bal	<u>-</u>	<u>315,488</u>		<u>-</u>	<u>-</u>	
Net Revenues Over Expenditures	<u>617,010</u>	<u>-</u>		<u>41,413</u>	<u>-</u>	



Summarized Financial Reports December 2013, continued

City of Florence Fund Balance Analysis For the Period Ending December 31, 2013

FUND BALANCE/ CARRYOVER	FY14 Budget Carryover	7/1/2013 Actual Beginning	Net Change Increase (Decrease) in Fund Balance	12/31/2013 Actual Ending
GENERAL FUND	\$ 1,980,000	\$ 2,121,344	\$ 1,141,653	\$ 3,262,997
911 EMERGENCY FUND	14,000	12,999	(21,109)	(8,110)
ROOM TAX FUND	-	8	49,189	49,197
EVENTS CENTER FUND	260,000	320,348	(33,791)	286,557
STREET FUND	300,000	295,506	(17,730)	277,776
STREET SDC FUND	600,000	618,543	120,633	739,176
WATER FUND	600,000	531,365	299,566	830,931
WATER SDC FUND	275,000	280,653	83,334	363,987
WASTEWATER FUND	640,000	824,417	(138,563)	685,854
WASTEWATER SDC FUND	340,000	345,799	27,527	373,326
STORMWATER FUND	400,000	471,745	118,010	589,755
STORMWATER SDC FUND	60,000	61,552	(34,297)	27,255
PUBLIC WORKS ADMIN FUND	-	-	41,413	41,413
AIRPORT OPERATIONS FUND	30,000	43,820	(22,708)	21,112
GENERAL OBLIGATION (G.O.) BOND FUND	415,000	432,629	4,769	437,398
FLORENCE DEBT SERVICE FUND	306,500	302,016	(113,582)	188,434
TOTAL FUND BALANCE	<u>\$ 6,220,500</u>	<u>\$ 6,662,744</u>	<u>\$ 1,504,314</u>	<u>\$ 8,167,058</u>

CITY OF FLORENCE COMBINED CASH AND INVESTMENT December 31, 2013

ACCOUNT NAME	BALANCE
OPB GENERAL CHECKING	\$ 730,926
LGIP INVESTMENT POOL	6,661,820
RESTRICTED - LGIP INVESTMENT POOL INTERPRETIVE WAY SIDE	139,069
TOTAL COMBINED CASH	<u>\$ 7,531,815</u>



Summarized Financial Reports December 2013, continued

TRANSFERS IN & OUT – December 2013

Below is a table summarizing Transfers In and Out for the City at December 31, 2013:

Account Number	Account Title	YTD Actual
001-000-490002	TRANS FROM 9-1-1	120,600.00-
001-000-490017	IN LIEU OF FRANCHISE - WATER	52,648.04-
001-000-490019	IN LIEU OF FRAN - WASTEWATER	76,148.25-
001-000-490049	TRANSFER IN: ADMIN SERVICES	272,412.00-
002-431-500099	TRANS OUT: PW ADMIN	26,952.00
002-431-500100	TRANS OUT: ADMIN SERVICES	23,184.00
002-431-500101	INTERFUND REPAY ST SDC 111	80,000.00
002-431-500102	INTERFUND REPAY WTR SDC 112	24,000.00
008-445-500050	TO GENERAL FUND	120,600.00
015-015-500054	TRANSFER TO: EVENTS CENTER	99,600.00
016-000-444410	TRANSFER FROM ROOM TAX FUND	99,600.00-
016-016-500100	TRANSFER OUT: ADMIN SERVICES	28,980.00
100-461-500050	IN LIEU OF FRANCHISE FEES	52,648.04
100-461-500099	TRANSFER OUT: PW ADMIN	91,632.00
100-461-500100	TRANSFER OUT: ADMIN SERVICES	92,736.00
101-432-500050	IN LIEU OF FRANCHISE FEES	76,148.25
101-432-500099	TRANSFER OUT: PW ADMIN	132,060.00
101-432-500100	TRANSFER OUT: ADMIN SERVICES	104,328.00
102-102-500099	TRANSFER OUT: PW ADMIN	18,864.00
102-102-500100	TRANSFER OUT: ADMIN SERVICES	23,184.00
103-000-490049	TRANSFER IN: PW ADMIN REIMB.	269,508.00-
111-000-490101	INTERFUND - RPYMNT STRMSDC 113	20,000.00-
111-000-490102	INTERFUND - RPYMNT STREET 002	80,000.00-
112-000-490101	INTERFUND RPYMT STREET 002	24,000.00-
112-000-490102	INTERFUND RPYMT STRM SDC 113	34,000.00-
113-113-500101	INTERFUND TO REPAY ST SDC 111	20,000.00
113-113-500102	INTERFUND TO REPAY WTR SDC 112	34,000.00
Grand Totals:		.00