

**ORDINANCE NO. 10, SERIES 1999**

**IN THE MATTER OF AMENDMENTS TO FLORENCE CITY CODE TITLE 1  
CHAPTER 12 PERTAINING TO HOUSING REHABILITATION LOAN POLICIES  
AND PROCEDURES AND ADDING A NEW CHAPTER 13 PERTAINING TO  
ECONOMIC DEVELOPMENT**

**The City of Florence ordains as follows:**

**WHEREAS** the City of Florence has a Housing Rehabilitation Loan Policy and Procedure Program which was originally funded by OCDBG funds from the State of Oregon, and

**WHEREAS** the requirements of the OCDBG funds have been met and any available funding is now to be used at the discretion of the City of Florence, and

**WHEREAS** the City of Florence has determined that there is a need in the community for economic development, to provide living wage employment for unemployed and under-employed citizens and to provide the economic base of the community.

**Section 1:** Title 1 Chapter 12 of Florence City Code is hereby amended to read and provide:

**TITLE 1  
CHAPTER 12  
HOUSING REHABILITATION LOAN POLICIES AND PROCEDURES**

- 1-12 Housing Rehabilitation
- 1-12-1 Owner Occupied Rehabilitation Loan Program Policies
  - 1-12-1-1 Program Definition
  - 1-12-1-2 Applicant Eligibility
  - 1-12-1-3 Property Eligibility
  - 1-12-1-4 The Rehabilitation Loan
  - 1-12-1-5 Policy Changes and Appeals
- 1-12-2 Investor Rehabilitation Loan Program Policies
  - 1-12-2-1 Program Definition
  - 1-12-2-2 Program Requirements
  - 1-12-2-3 Loan Approval
  - 1-12-2-4 Security
  - 1-12-2-5 Loan Purposes
  - 1-12-2-6 Loan Amounts
  - 1-12-2-7 Loan Terms
  - 1-12-2-8 Application Process
  - 1-12-2-9 Disbursement of Loan Proceeds

- 1-12-2-10 Relocation
- 1-12-2-11 Other Program Requirements
- 1-12-2-12 Policy Changes and Appeals

**Section 2:** Title 1 Chapter 13 of Florence City Code is hereby added to read and provide:

**TITLE 1  
CHAPTER 13  
ECONOMIC DEVELOPMENT PROGRAM**

- 1-13 Economic Development Program
- 1-13-1 Program Definition
- 1-13-2 Eligibility
- 1-13-3 Types of Economic Development Loans
- 1-13-4 Program Requirements
- 1-13-5 Loan Approval

**1-13: ECONOMIC DEVELOPMENT PROGRAM**

**1-13-1: PROGRAM DEFINITION:**

- A. The City of Florence Economic Development Program is intended to use economic development loans to increase employment, benefit low and moderate income people, displaced or under-employed workers, and enhance the City of Florence's economy. In order to accomplish these goals, a strategy is outlined below. Although these points will not necessarily be used to eliminate eligible projects, they do express the preference of the City and will weigh in favor of funding. Program income derived from loan payment will be used by the City of Florence in a local revolving fund to further economic development.
- B. The goals of Economic Development projects are to:
  - Benefit qualified small business ventures
  - Diversify the local economic base of the community
  - Leverage significant funds from the banking community
  - Encourage participation of displaced workers
  - Provide training opportunities

**1-13-2: ELIGIBILITY:** Funds are available for a wide variety of activities. The following list is not exhaustive, but it covers the major types of projects which are fundable:

- a. Marketing activities of the community's economic development consortium
- b. Manufacturing or other light industrial production
- c. Businesses in the service sector
- d. Retail businesses or food service facilities
- e. Convention facilities, trade centers and tourism facilities
- f. Other activities which represent new technology or types of economic enterprises which meet community development needs and which diversify the economic base of the City of Florence.

**1-13-3: TYPES OF ECONOMIC DEVELOPMENT LOANS:** (Language to be added at a later date).

**1-13-4: PROGRAM REQUIREMENTS:** (Language to be added at a later date).

**1-13-5: LOAN APPROVAL:** The City of Florence Economic Development and Marketing Committee will review and recommend action on all Economic Development Loans to the City Council.

Section 2: The City Recorder is authorized to administratively correct any reference errors contained herein or in other provisions of the Florence City Code to the provisions added, amended, or repealed herein

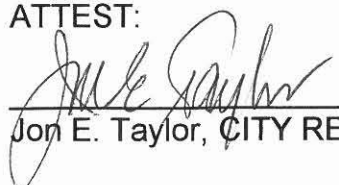
**ADOPTED BY THE FLORENCE CITY COUNCIL,** this 21st day of June, 1999.

AYES 4  
NAYES  
ABSENT  
ABSTAIN

**APPROVED BY THE COUNCIL PRESIDENT,** this 22 day of June, 1999.

  
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Lonnie Iholts, COUNCIL PRESIDENT

ATTEST:

  
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Jon E. Taylor, CITY RECORDER