



*City of Florence*  
**A City in Motion**

# PRESS RELEASE

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## Housing Rehabilitation Program

**FLORENCE, OR** – The City of Florence, in coordination with St. Vincent De Paul of Lane County, has funding to support housing rehabilitation loans for homeowners that make less than 80% of the area median income (see chart below). These funds have been provided by Oregon State’s Community Development Block Grant (CDBG) program.

Household Size:	Max. Income:
1	\$44,600
2	\$51,000
3	\$57,350
4	\$63,700
5	\$68,800
6	\$73,900
7	\$79,000
8	\$84,100

If you own your home, or currently are buying a home, you may qualify for a loan to make important repairs to your home. Appropriate projects include, but is not limited to, roof repairs, foundation, dry rot, plumbing and electrical repairs, heat system updates, windows and door replacements, and accessibility changes, such as adding ramps or bathroom accessibility upgrades. Loans are offered at a very low interest rate (3.0% with 1.149% APR) and no monthly payment until your home is sold or transfers ownership

Area Median Income (AMI) limits have recently been updated for 2022 by U.S. Department of Housing and Urban Development, so interested parties that previously did not qualify may now qualify.

Full details and additional information on this program can be found on the City’s website at <https://www.ci.florence.or.us/economicdevelopment/housing-rehabilitation-program>.

Questions about the program can be directed to Andy Clay, Program Manager – St. Vincent de Paul of Lane County, by email: [andy.clay@svdp.us](mailto:andy.clay@svdp.us) or by phone: 541-743-7128.

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Enclosed: Program Flyer