RESOLUTION No. 17, SERIES 2012

A RESOLUTION ADOPTING 2012-2013 BUDGET, MAKING APPROPRIATIONS, IMPOSING AND CATEGORIZING AD VALOREM TAXES

BE IT RESOLVED that the City Council of the City of Florence hereby adopts the budget for fiscal year 2012-2013 in the total amount of $26,241,052.* This budget is now on file at the City of Florence City Hall in Florence, Oregon.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2012, for the following purposes:

General Fund		
Community Development Program		575,092
Municipal Court Program		257,201
Police Program		2,373,394
Administrative Program		1,210,512
Parks Program		166,214
Non-Departmental Program		232,400
Contingency		450,000
Total General Fund	**$**	**5,264,813**
911 Emergency Fund		
Capital Outlay		250,000
Transfers		216,500
Total 911 Emergency Fund	**$**	**466,500**
Room Tax Fund		
Transfers		250,000
Total Room Tax Fund	**$**	**250,000**
Florence Events Center Fund		
Events Center Program		673,372
Total Events Center Fund	**$**	**673,372**
Street Fund		
Street Program		3,827,797
Total Streets Fund	**$**	**3,827,797**

Public Works Enterprise Fund		
Water Program		4,202,137
Wastewater Program		5,330,488
Stormwater Program		632,668
Public Works Admin Program		526,990
Total Public Works Ent. Fund	**$**	**10,692,283**
Airport Enterprise Fund		
Airport Program		142,067
Total Airport Ent. Fund	**$**	**142,067**
General Obligation (G.O.) Bond Fund		
Debt Service		308,763
Total G.O. Bond Fund	**$**	**308,763**
General Debt Service Fund		
Debt Service		1,245,370
Total G.O. Bond Fund	**$**	**1,245,370**
Senior Center Trust & Agency Fund		
Materials & Services		8,550
Total Senior Center T&A Fund	**$**	**8,550**
Events Center Endowment Trust & Agency Fund		
Materials & Services		1,200
Transfers		3,500
Total Events Center T&A Fund	**$**	**4,700**

Total APPROPRIATIONS, All Funds		**22,884,215**
Total Unappropriated (UEFB) and Reserve Amounts, All Funds		3,356,837
TOTAL ADOPTED BUDGET	**$**	**26,241,052** *

IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2012 - 2013:

(1) In the at the rate of $ 2.471 per $1000 of assessed value for permanent rate tax; (estimated to be $1,963,800)
(2) N/A In the amount of $ _____ **Or** at the rate of $ _____ per $1000 of assessed value for local option tax; and
(3) In the amount of $325,479 for debt service on general obligation bonds;

CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

	Subject to the General Government Limitation	**Excluded from Limitation**
Permanent Rate Tax	$ 2.471 /$1000	
Local Option Tax	$ N/A /$1000	
General Obligation Bond Debt Service		$ 325,479

PASSED BY THE COUNCIL, APPROVED BY THE MAYOR AND DECLARED ADOPTED THIS 4TH DAY OF JUNE, 2012.

Signed:

Phil Brubaker, Mayor

Attest:

Kelli Weese, City Recorder