

RESOLUTION No. 6, SERIES 2014

**A RESOLUTION ADOPTING THE 2014 - 2015 BUDGET, MAKING APPROPRIATIONS,
AND IMPOSING AND CATEGORIZING AD VALOREM TAXES**

BE IT RESOLVED that the City Council of the City of Florence hereby adopts the budget for fiscal year 2014 - 2015 in the total amount of \$25,429,978.* This budget is now on file at the City of Florence City Hall in Florence, Oregon.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2014, for the following purposes:

General Fund		Public Works Enterprise Fund	
Community Development Program	607,585	Water Program	1,590,250
Municipal Court Program	307,368	Wastewater Program	1,547,848
Police Program	2,580,409	Stormwater Program	604,493
Administrative Program	1,193,272	Public Works Admin Program	801,388
Parks Program	141,845	Transfers	2,247,967
Materials & Services (Not Allocated Non-Departmental)	47,800	Debt Service	667,766
Transfers	216,105	Contingency	650,000
Debt Service	35,170	Total Public Works Ent. Fund	\$ 8,109,712
Contingency	760,000		
Total General Fund	\$ 5,889,554		
911 Emergency Fund		Airport Enterprise Fund	
Transfers	207,050	Airport Program	89,686
Total 911 Emergency Fund	\$ 207,050	Debt Service	50,262
		Total Airport Ent. Fund	\$ 139,948
Room Tax Fund		General Obligation (G.O.) Bond Fund	
Materials & Services	111,200	Debt Service	497,445
Transfers	166,800	Total G.O. Bond Fund	\$ 497,445
Contingency	15,000		
Total Room Tax Fund	\$ 293,000	General Debt Service Fund	
		Debt Service	1,245,372
Florence Events Center Fund		Total General Debt Service Fund	\$ 1,245,372
Events Center Program	838,564		
Debt Service	25,000	Events Center Endowment Trust & Agency Fund	
Contingency	130,000	Transfers	4,000
Total Florence Events Center Fund	\$ 993,564	Total Events Center T&A Fund	\$ 4,000
Street Fund			
Street Program	2,022,958	Total APPROPRIATIONS, All Funds . . .	
Transfers	614,995		20,414,513
Debt Service	146,915	Total Unappropriated (UEFB) and Reserve Amounts, All Funds . . .	
Contingency	250,000		5,015,465
Total Street Fund	\$ 3,034,868	TOTAL ADOPTED BUDGET . . . \$ 25,429,978 *	

IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2014 - 2015:

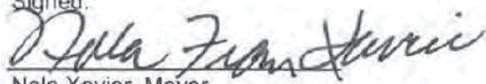
- (1) In the at the rate of \$ 2.861 per \$1000 of assessed value for permanent rate tax; (estimated to be \$2,220,000)
- (2) N/A In the amount of \$ _____ Or at the rate of \$ _____ per \$1000 of assessed value for local option tax; and
- (3) In the amount of \$250,500 for debt service on general obligation bonds;

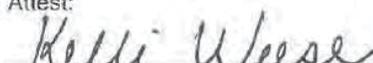
CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation	Excluded from Limitation
Permanent Rate Tax.....\$ 2.861 /\$1000	
Local Option Tax..... \$ N/A /\$1000	
General Obligation Bond Debt Service.....	\$ 250,500

PASSED BY THE COUNCIL, APPROVED BY THE MAYOR AND DECLARED ADOPTED THIS 2ND DAY OF JUNE, 2014.

Signed:

 Nola Xavier, Mayor

Attest:

 Kelli Weese, City Recorder