



**CITY OF FLORENCE**  
 Monthly Financial Report  
 September 2014  
 Volume 2015, Issue 3

**Summarized Financial Reports as of September 2014**

	<b>GENERAL FUND</b>		
	<b>Year to Date</b>	<b>Budget</b>	<b>% of Budget</b>
<b>Resources</b>			
Carryover (Beginning Fund)	\$ 2,478,237	\$ 2,000,000	124%
Revenues	484,463	4,762,846	10%
<b>Total Resources</b>	<u>2,962,700</u>	<u>6,762,846</u>	<u>44%</u>
<b>Expenditures</b>			
Community Development			
Planning	54,619	363,788	15%
Building	48,130	243,797	20%
Municipal Court	66,433	307,368	22%
Police	583,122	2,600,196	22%
Administrative			
City Council/Mayor	12,717	40,194	32%
City Manager/Recorder	121,556	509,305	24%
Finance	111,305	559,565	20%
City Hall	11,932	115,094	10%
Parks	34,298	145,722	24%
Non-Departmental	44,390	244,525	18%
Contingency & Unapp End Fund Bal	-	1,633,292	0%
<b>Total Expenditures</b>	<u>1,088,502</u>	<u>6,762,846</u>	<u>16%</u>
<b>Net Revenues Over Expenditures</b>	<u>1,874,198</u>	<u>-</u>	

	<b>911 EMERGENCY FUND</b>			<b>ROOM TAX FUND</b>		
	<b>Year to Date</b>	<b>Budget</b>	<b>% of Budget</b>	<b>Year to Date</b>	<b>Budget</b>	<b>% of Budget</b>
<b>Resources</b>						
Carryover (Beginning Fund)	\$ -	\$ 14,000	0%	\$ 33,586	\$ -	0%
Revenues	36,466	193,050	19%	144,371	293,000	49%
<b>Total Resources</b>	<u>36,466</u>	<u>207,050</u>	<u>18%</u>	<u>177,957</u>	<u>293,000</u>	<u>61%</u>
<b>Expenditures</b>						
	<u>51,762</u>	<u>207,050</u>	<u>25%</u>	<u>69,450</u>	<u>278,000</u>	<u>25%</u>
<b>Contingency &amp; Unapp End Fund Bal</b>	<u>-</u>	<u>-</u>		<u>-</u>	<u>15,000</u>	
<b>Net Revenues Over Expenditures</b>	<u>(15,296)</u>	<u>-</u>		<u>108,507</u>	<u>-</u>	



## Summarized Financial Reports September 2014, continued

	EVENTS CENTER FUND			STREETS PROGRAM		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
<b>Resources</b>						
Carryover (Beginning Fund)	\$ 328,077	\$ 285,000	115%	\$ 1,394,669	\$ 1,070,000	130%
Revenues	113,696	922,700	12%	157,354	2,718,312	6%
<b>Total Resources</b>	<u>441,773</u>	<u>1,207,700</u>	37%	<u>1,552,023</u>	<u>3,788,312</u>	41%
<b>Expenditures</b>	<u>122,145</u>	<u>863,564</u>	14%	<u>505,577</u>	<u>2,784,868</u>	18%
<b>Contingency &amp; Unapp End Fund Bal</b>	<u>-</u>	<u>344,136</u>		<u>-</u>	<u>1,003,444</u>	
<b>Net Revenues Over Expenditures</b>	<u>319,628</u>	<u>-</u>		<u>1,046,446</u>	<u>-</u>	

	AIRPORT PROGRAM		
	Year to Date	Budget	% of Budget
<b>Resources</b>			
Carryover (Beginning Fund)	\$ 35,482	\$ 28,000	127%
Revenues	27,141	155,910	17%
<b>Total Resources</b>	<u>62,623</u>	<u>183,910</u>	34%
<b>Expenditures</b>	<u>27,634</u>	<u>139,948</u>	20%
<b>Contingency &amp; Unapp End Fund Bal</b>	<u>-</u>	<u>43,962</u>	
<b>Net Revenues Over Expenditures</b>	<u>\$ 34,989</u>	<u>\$ -</u>	

	G.O. BOND DEBT SERVICE FUND			FLORENCE DEBT SERVICE FUND		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
<b>Resources</b>						
Carryover (Beginning Fund)	\$ 463,449	\$ 442,654	105%	\$ 337,850	\$ 322,162	0%
Revenues	3,848	245,500	2%	392,141	1,129,983	35%
<b>Total Resources</b>	<u>467,297</u>	<u>688,154</u>	68%	<u>729,991</u>	<u>1,452,145</u>	50%
<b>Expenditures</b>						
Principal	300,000	464,095	65%	140,000	960,000	15%
Interest	5,250	32,950	16%	6,116	283,867	2%
Fees/Transfer Out	-	400	0%	1,500	1,505	100%
Unapp. End. Fund Bal.	-	190,709	0%	-	206,773	0%
<b>Total Expenditures</b>	<u>305,250</u>	<u>688,154</u>	44%	<u>147,616</u>	<u>1,452,145</u>	10%
<b>Net Revenues Over Expenditures</b>	<u>\$ 162,047</u>	<u>\$ -</u>		<u>\$ 582,375</u>	<u>\$ -</u>	



## Summarized Financial Reports September 2014, continued

PUBLIC WORKS ENTERPRISE FUND			
	Year to Date	Budget	% of Budget
<b>Resources</b>			
Carryover (Beginning Fund)	\$ 3,165,553	\$ 2,960,323	107%
Revenues	1,794,882	7,805,538	23%
<b>Total Resources</b>	<b>4,960,435</b>	<b>10,765,861</b>	<b>46%</b>
<b>Expenditures</b>			
Water	349,245	2,388,041	15%
Wastewater	378,958	3,459,055	11%
Stormwater	62,213	787,828	8%
Public Works Admin	94,324	824,788	11%
<b>Total Expenditures</b>	<b>884,740</b>	<b>7,459,712</b>	<b>12%</b>
<b>Contingency &amp; Unapp End Fund Bal</b>	<b>-</b>	<b>3,306,149</b>	
<b>Net Revenues Over Expenditures</b>	<b>4,075,695</b>	<b>-</b>	

	WATER PROGRAM			WASTEWATER PROGRAM		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
<b>Resources</b>						
Carryover (Beginning Fund)	\$ 955,447	\$ 957,000	100%	\$ 1,426,576	\$ 1,295,000	0%
Revenues	662,509	2,823,450	23%	861,468	3,617,750	24%
<b>Total Resources</b>	<b>1,617,956</b>	<b>3,780,450</b>	<b>43%</b>	<b>2,288,044</b>	<b>4,912,750</b>	<b>47%</b>
<b>Expenditures</b>						
	349,245	2,388,041	15%	378,958	3,459,055	11%
<b>Contingency &amp; Unapp End Fund Bal</b>	<b>-</b>	<b>1,392,409</b>		<b>-</b>	<b>1,453,695</b>	
<b>Net Revenues Over Expenditures</b>	<b>1,268,711</b>	<b>-</b>		<b>1,909,086</b>	<b>-</b>	
	STORMWATER PROGRAM			PUBLIC WORKS ADMIN PROGRAM		
	Year to Date	Budget	% of Budget	Year to Date	Budget	% of Budget
<b>Resources</b>						
Carryover (Beginning Fund)	\$ 783,530	\$ 708,323	111%	\$ -	\$ -	0%
Revenues	139,709	539,550	26%	131,196	824,788	16%
<b>Total Resources</b>	<b>923,239</b>	<b>1,247,873</b>	<b>74%</b>	<b>131,196</b>	<b>824,788</b>	<b>16%</b>
<b>Expenditures</b>						
	62,213	787,828	8%	94,324	824,788	11%
<b>Contingency &amp; Unapp End Fund Bal</b>	<b>-</b>	<b>460,045</b>		<b>-</b>	<b>-</b>	
<b>Net Revenues Over Expenditures</b>	<b>861,026</b>	<b>-</b>		<b>36,872</b>	<b>-</b>	



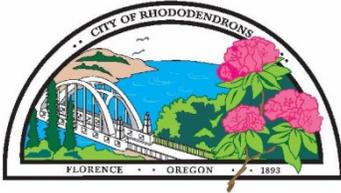
## Summarized Financial Reports September 2014, continued

**City of Florence  
Fund Balance Analysis  
Report For the Period Ending September 30, 2014**

FUND BALANCE/ CARRYOVER	FY15 Budget Carryover	7/1/2014 Actual Beginning	Net Change Increase (Decrease) in Fund Balance	9/30/2014 Actual Ending
GENERAL FUND	\$ 2,000,000	\$ 2,478,237	\$ (604,039)	\$ 1,874,198
911 EMERGENCY FUND	-	-	(15,296)	(15,296)
ROOM TAX FUND	15,000	33,585	74,922	108,507
EVENTS CENTER FUND	285,000	328,077	(8,449)	319,628
STREET FUND	322,000	639,171	(354,026)	285,145
STREET SDC FUND	748,000	755,498	5,803	761,301
WATER FUND	580,000	568,107	302,112	870,219
WATER SDC FUND	377,000	387,340	11,152	398,492
WASTEWATER FUND	905,000	1,026,177	472,633	1,498,810
WASTEWATER SDC FUND	390,000	400,399	9,877	410,276
STORMWATER FUND	668,323	735,470	65,647	801,117
STORMWATER SDC FUND	40,000	48,060	11,849	59,909
PUBLIC WORKS ADMIN FUND	-	-	36,872	36,872
AIRPORT OPERATIONS FUND	28,000	35,482	(493)	34,989
GENERAL OBLIGATION (G.O.) BOND FUND	442,654	463,489	(301,442)	162,047
FLORENCE DEBT SERVICE FUND	322,162	337,850	244,525	582,375
<b>TOTAL FUND BALANCE</b>	<b>\$ 7,123,139</b>	<b>\$ 8,236,942</b>	<b>\$ (48,353)</b>	<b>\$ 8,188,589</b>

**CITY OF FLORENCE  
COMBINED CASH AND INVESTMENT  
September 30, 2014**

ACCOUNT NAME	BALANCE
OPB GENERAL CHECKING	\$ 639,598
LGIP INVESTMENT POOL	6,799,009
RESTRICTED - LGIP INVESTMENT POOL INTERPRETIVE WAYSIDE	102,968
<b>TOTAL COMBINED CASH</b>	<b>\$ 7,541,576</b>



## Summarized Financial Reports September 2014, continued

**Below is a table summarizing Transfers In and Out for September 2014:**

<b>Account Number</b>	<b>Account Title</b>	<b>Debit (Credit) Amount</b>
001-000-490002	TRANS FROM 9-1-1	\$ (51,762.00)
001-000-490017	IN LIEU OF FRANCHISE - WATER	(30,856.41)
001-000-490019	IN LIEU OF FRAN - WASTEWATER	(42,072.06)
001-000-490049	TRANSFER IN: ADMIN SERVICES	(134,001.00)
001-030-500059	TRANSFER TO EVENTS CENTER FUND	36,240.00
002-431-500099	TRANS OUT: PW ADMIN	9,174.00
002-431-500100	TRANS OUT: ADMIN SERVICES	12,762.00
008-445-500050	TO GENERAL FUND	51,762.00
015-015-500054	TRANSFER TO: EVENTS CENTER	41,700.00
016-000-444410	TRANSFER FROM ROOM TAX FUND	(41,700.00)
016-000-490050	TRANSFER IN FROM GENERAL FUND	(36,240.00)
100-461-500050	IN LIEU OF FRANCHISE FEES	30,856.41
100-461-500099	TRANSFER OUT: PW ADMIN	48,480.00
100-461-500100	TRANSFER OUT: ADMIN SERVICES	51,048.00
101-432-500050	IN LIEU OF FRANCHISE FEES	42,072.06
101-432-500099	TRANSFER OUT: PW ADMIN	64,368.00
101-432-500100	TRANSFER OUT: ADMIN SERVICES	57,429.00
102-102-500099	TRANSFER OUT: PW ADMIN	9,174.00
102-102-500100	TRANSFER OUT: ADMIN SERVICES	12,762.00
103-000-490049	TRANSFER IN: PW ADMIN REIMB.	(131,196.00)
	Amount (should balance to zero)	<u>\$ -</u>