

Qualifying for FURA Assistance

Most assistance under FURA's Preservation and Rehabilitation Program is available on a first-come, first served competitive basis. The following criteria have been established to guide the Review Committee's decisions in awarding FURA assistance.

Requirements:

- Only existing buildings will be considered for financial assistance.
- Property to be assisted must be located in FURA's district.
- Business tenants may apply for assistance if property owner concurrence and secure match can be documented as a part of their application.
- Redevelopment projects must be completed within six months of construction start date. Extensions of up to another six months may be granted by approval of FURA's Review Committee.
- Applicant must provide documentation that required matching funds have been secured and demonstrate adequate availability of all private funds.
- Funding may not be used for working capital or to refinance existing debt.
- All requests for funds for these types of projects must relate to city criteria as defined in the downtown plan and the comp plan. All necessary permits must be obtained and inspections done for completed work.

Selection Preferences: *The project selected should:*

- Maximize private investment (ratio of FURA money to private money).
- Follow a historically sensitive design.
- Be constructed in a manner that is durable, adaptable and sustainable.
- Be a significant upgrade.
- Remove blighted conditions.
- Serve as a catalyst for investment in the FURA District.
- Provide increased activity in the FURA District.
- Not be exempt from property taxes.

The Process

- ⇒ Make an appointment with FURA staff to discuss your project needs and goals and to review FURA expectations and options:

City Manager's Office
(541) 997-3437

- ⇒ In addition to working with City Departments, the point person is the starting place to access the financial and professional assistance provided by FURA.
- ⇒ Submit your application (the same application form may be used to request several forms of assistance).
- ⇒ An initial recommendation on award of funds will be provided based on the decision of FURA'S Review Committee.
- ⇒ Provide any remaining documentation required.
- ⇒ Review and accept FURA's offer of assistance.

Funds are allocated annually beginning July 1st of each year.

We're still learning...

The Florence Urban Renewal Agency welcomes your comments on how we might better address redevelopment issues and barriers. You may forward your comments through FURA's chairperson or present them at a FURA Board meeting.

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FLORENCE URBAN RENEWAL AGENCY



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